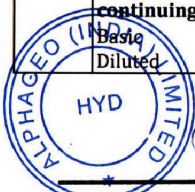


Statement of consolidated audited financial results for the quarter and year ended 31st March, 2026

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note-7)	Unaudited	(Refer note-7)	Audited	Audited
1	INCOME:					
	Revenue from operations	4928.96	1,683.73	7055.78	11217.44	12567.51
	Other income	4.08	225.35	123.05	619.79	990.17
	Total income	4933.04	1909.08	7178.83	11837.23	13557.68
2	EXPENSES:					
	Geophysical survey and related expenses	4244.70	1784.54	6212.44	9912.65	10431.00
	Employee benefits expense	376.52	375.38	347.99	1419.40	1273.92
	Finance costs	9.50	12.17	5.72	32.69	34.17
	Depreciation and amortisation expenses	324.97	439.02	433.83	1636.54	1441.63
	Other expenses	400.91	92.46	549.72	717.64	1175.07
	Total expenses	5356.60	2703.57	7549.70	13718.92	14355.79
3	Profit / (Loss) before exceptional items and tax (1-2)	(423.56)	(794.49)	(370.87)	(1881.69)	(798.11)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(423.56)	(794.49)	(370.87)	(1881.69)	(798.11)
6	Tax expense					
	Current tax	-	-	26.51	-	33.01
	Deferred tax	(125.33)	(197.68)	(42.93)	(487.06)	(249.41)
	Total tax expense	(125.33)	(197.68)	(16.42)	(487.06)	(216.40)
7	Profit / (Loss) after tax for the period from continuing operations (5-6)	(298.23)	(596.81)	(354.45)	(1394.63)	(581.71)
8	Profit from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations after tax (8+9)	-	-	-	-	-
11	Profit / (Loss) for the period and before share of (loss) of investments accounted through equity method	(298.23)	(596.81)	(354.45)	(1394.63)	(581.71)
12	Share of loss from Associate accounted through equity method	(0.06)	0.03	(0.05)	(0.01)	(0.05)
13	Profit / (Loss) for the period (11+12)	(298.29)	(596.78)	(354.50)	(1394.64)	(581.76)
14	Profit / (Loss) for the period attributable to:					
	Shareholders of the company	(308.62)	(590.22)	(378.31)	(1389.39)	(611.18)
	Non-controlling interest	10.33	(6.56)	23.81	(5.25)	29.42
15	Other comprehensive income					
A	(i) Items that will not be reclassified to profit or loss	14.42	(2.26)	(14.73)	7.65	(9.03)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(3.62)	0.57	3.70	(1.92)	2.27
B	(i) Items that will be reclassified to profit or loss	202.11	47.54	(2.20)	384.06	91.05
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	212.91	45.85	(13.23)	389.79	84.29
16	Total comprehensive income for the period (13+15)	(85.38)	(550.93)	(367.73)	(1004.85)	(497.47)
17	Total comprehensive income for the period attributable to: (comprising profit/(loss) and other comprehensive income for the period)					
	Shareholders of the company	(95.71)	(544.37)	(391.54)	(999.60)	(526.89)
	Non-controlling Interest	10.33	(6.56)	23.81	(5.25)	29.42
18	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48
19	Other equity excluding revaluation reserves	-	-	-	24699.02	26207.80
20.i.	Earnings/(loss) per equity share for continuing operations (Not annualised) - (₹)					
	Basic	(4.85)	(9.27)	(5.94)	(21.83)	(9.60)
	Diluted	(4.85)	(9.27)	(5.94)	(21.83)	(9.60)
20.ii.	Earnings / (loss) per equity share for discontinued operations (Not annualised) - (₹)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
20.iii.	Earnings / (loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)					
	Basic	(4.85)	(9.27)	(5.94)	(21.83)	(9.60)
	Diluted	(4.85)	(9.27)	(5.94)	(21.83)	(9.60)

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:

S.NO.	Particulars	As at	As at
		31.03.2026	31.03.2025
		Audited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5959.80	7374.60
	b) Capital work-in-progress	214.16	218.13
	c) Intangible assets	-	-
	d) Financial assets		
	(i) Investments	1.39	1.40
	(ii) Bank balances other than cash and cash equivalents	53.94	-
	e) Deferred tax asset (net)	1373.89	888.75
	f) Income tax assets (net)	2671.61	2389.41
	g) Other non-current assets	26.18	33.25
A	Total non-current assets	10300.97	10905.54
	Current assets		
	a) Inventories	155.53	193.35
	b) Financial assets		
	(i) Investments	2547.93	2,168.25
	(ii) Trade receivables	4022.86	6834.70
	(iii) Cash and cash equivalents	7431.79	6306.93
	(iv) Bank balances other than (iii) above	4084.58	3754.60
	(v) Other financial assets	23.55	-
	c) Other current assets	992.16	1059.68
B	Total Current assets	19258.40	20317.51
	TOTAL ASSETS (A + B)	29559.37	31223.05
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	24699.02	26207.80
	Equity attributable to equity holders of the parent	25336.86	26845.64
	Non controlling interest	93.54	98.79
A	Total equity	25430.40	26944.43
	Non-current liabilities		
	Provisions	128.58	101.77
B	Total non-current liabilities	128.58	101.77
	Current liabilities		
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises	727.94	225.73
	- dues to others	773.33	2123.99
	(ii) Other financial liabilities	2381.30	1671.84
	b) Provisions	12.72	12.72
	c) Other liabilities	105.10	142.57
C	Total current liabilities	4000.39	4176.85
	TOTAL EQUITY AND LIABILITIES (A+B+C)	29559.37	31223.05

Contd...



STATEMENT OF CASH FLOWS

S.NO.	Particulars	Year ended	
		31.03.2026	31.03.2025
		Audited	Audited
	Cash flow from operating activities		
	(Loss) before tax	(1881.69)	(798.11)
	Adjustments for:		
	Depreciation and amortisation expense	1,636.54	1,441.63
	Unrealised foreign exchange (gain)/loss(net)*	-	1.41
	Interest income	(549.75)	(545.25)
	Finance costs	32.69	34.17
	Profit on redemption of current investments	(47.00)	(421.41)
	Bad debts written off	-	377.19
	Net fair value (gain) on investments measured at FVTPL	80.24	117.36
	(Profit)/loss on sale of property, plant and equipment (net)	6.93	(2.14)
	Provision for expected credit loss	202.02	-
	Operating profit before working capital changes	(520.02)	204.85
	Change in operating assets and liabilities		
	Trade receivables and other assets	2,684.40	(1,875.52)
	Inventories	37.82	(120.69)
	Trade payables, other liabilities and provisions	(140.51)	2,756.77
	Cash generated from operating activities	2,061.69	965.41
	Income tax (paid) /received (net)	(282.20)	(1919.95)
A	Net cash generated from operating activities	1,779.49	(954.54)
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(213.13)	(2,901.13)
	Proceeds from disposal of property, plant and equipment	0.17	27.60
	Investment in associate company	-	(1.45)
	Purchase of current investments	(827.20)	(100.00)
	Proceed from redemption of current investments	414.27	1,226.78
	Deposits/ (withdrawals) from banks	(399.02)	3,227.38
	Interest received	539.82	657.78
B	Net cash (outflow)/inflow from investing activities	(485.09)	2,136.96
	Cash flows from financing activities		
	Finance costs paid	(32.69)	(34.17)
	Dividends paid to company's shareholders	(509.18)	(509.18)
C	Net cash (outflow) from financing activities	(541.87)	(543.35)
A+B+C	Net increase/ (decrease) in cash and cash equivalents	752.53	639.07
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	-
	Effect of foreign currency translations on consolidation	372.33	87.19
	Opening cash and cash equivalents	6,306.93	5,580.67
	Closing cash and cash equivalents	7,431.79	6,306.93

* Amount is below the rounding off norms

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Notes:

- 1 The above consolidated audited financial results for the quarter and year ended 31st March 2026 as reviewed by the audit committee and have been considered and approved by the Board of Directors at its meeting held on May 27, 2026. The statutory auditors of the company have expressed an unmodified opinion on these results.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Consolidated results include the audited financial results of Indian subsidiary, associate company of Indian subsidiary and Audited financial results of foreign subsidiary.
- 4 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 During the financial year 2021-22, the Income Tax Department raised a demand on the Company in connection with disallowance of excess depreciation claimed on import of machinery, amounting to Rs. 601.53 lakhs. Further, during the financial year 2024-25, the Managing Director received a separate tax demand of Rs. 1,644.78 lakhs in his personal capacity in relation to the same matter, which has been indemnified by the Company and accordingly recognised as a non-current income tax asset. Based on external expert opinion obtained and management's assessment of the facts and circumstances of the case, the Company believes that the matter is defensible on merits and the likelihood of an outflow of economic resources is not probable. Accordingly, no provision has been recognised in the financial statements in respect of this matter. The aggregate exposure in respect of the above matter amounting to Rs. 2,246.31 lakhs has been disclosed as a contingent liability.
- 6 During the financial year 2022-23, the Directorate of Enforcement provisionally seized fixed deposits aggregating Rs. 1,601.08 lakhs alleging contravention under the provisions of FEMA, 1999. During the current year, the Company received a show cause notice dated 29 January 2026 from the adjudicating authority in relation to the aforesaid matter. The matter is presently under adjudication. Based on legal opinion obtained, management believes that the Company has a strong case on merits and the likelihood of material outflow is not probable at this stage. Accordingly, no provision has been recognised in the financial statements in respect of this matter. However, considering the pending proceedings, the matter has been disclosed as a contingent liability.
- 7 The figures for the quarter ended 31st March 2026 & 31st March 2025 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year.
- 8 The Board of Directors has recommended a dividend of Rs. 5/- per equity share of Rs.10/- each for the financial year 2025-26, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 9 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Refer note-4)	Unaudited	(Refer note-4)	Audited	Audited
Total revenue from operations	4683.56	1,683.73	4241.42	10972.04	9096.27
Profit /(Loss) before tax from continuing operations	(481.46)	(782.11)	(494.03)	(1910.67)	(1012.72)
Profit /(Loss) after tax from continuing operations	(361.95)	(584.44)	(450.94)	(1429.49)	(763.30)
Profit /(Loss) after tax from dis-continuing operations	-	-	-	-	-
Other comprehensive income (Net of tax)	10.80	(1.69)	(11.02)	5.73	(6.76)
Total comprehensive income	(351.15)	(586.13)	(461.96)	(1423.76)	(770.06)

- 10 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD
May 27, 2026



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
Chairman & Managing Director



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of ALPHAGEO (INDIA) LIMITED, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
ALPHAGEO (INDIA) LIMITED**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement consolidated annual financial results of **ALPHAGEO (INDIA) LIMITED** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates for the quarter ended and year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements our report on the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

1. Alphageo International Limited (Wholly Owned Subsidiary)
2. Alphageo Offshore Services Private Limited (subsidiary)
3. Agil Seismic Services Private Limited (Associate company of Alphageo Offshore Services Private Limited)

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

Emphasis of Matters

- We draw attention to Note no 6 to the Statement regarding ongoing proceedings under the Foreign Exchange Management Act, 1999 (FEMA), in relation to which fixed deposits aggregating to Rs. 1,601.08 lakhs of the Company continue to remain under seizure/frozen from the year 2022-23, pursuant to actions initiated by the Directorate of Enforcement.

During the current year, the Company has received a show cause notice from the adjudicating authority in connection with the said matter. Based on legal opinion obtained by the management and considering the current status of proceedings, management has assessed that no provision is presently required in respect of this matter and has disclosed the same as a contingent liability in the financial statements.

- As mentioned in Note No. 5 to the Statement, during the financial year 2024-25, the Managing Director received a tax demand of Rs. 1,644.78 lakhs in connection with an ongoing tax matter pertaining to the Company. The said amount, being indemnified by the Company, has been recognised as a non-current income tax asset. The aggregate exposure of Rs. 2,246.31 lakhs (including an existing demand on the company of Rs. 601.53 lakhs) has been disclosed as a contingent liability. Based on external expert opinion obtained by the management, no provision has been recognised in the financial statements in respect of this matter.

Our Opinion is not modified in respect of above matters.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2026.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement,



whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of

- a) two subsidiaries whose financial statements reflect total assets of Rs. 5019.92 Lakhs and net assets of Rs. 4303.91 Lakhs as at March 31, 2026, total income of Rs.399.31 lakhs, total net profit after tax and total comprehensive income of Rs.34.84 lakhs and net cash inflows amounting to Rs.488.22 lakhs for the year ended on that date, as considered in the consolidated financial results.
- b) One associate company of subsidiary, whose financial statements include Group's share of net loss of Rs. 0.01 lakhs for the year ended March 31, 2026 respectively, as considered in the consolidated financial results.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



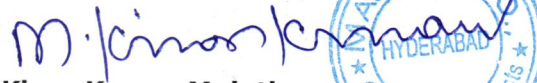
The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2026, on which we issued an unmodified audit opinion vide our report dated May 27, 2026.

For MAJETI & CO

Chartered Accountants

Firm's Registration No: 01597551



Kiran Kumar Majeti

Partner

Membership No: 220354

UDIN No: 26220354WUESOL9534



Place: Hyderabad
Date: May 27 2026